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Chapel Hill Office Park Renamed "Chapel Hill 40"

For Immediate Release

CHAPEL HILL -- Northern Chapel Hill's premiere office park is revamping its image with a new name -- Chapel Hill 40 -- emphasizing its close proximity to Interstate 40 and premier location in one of North Carolina's most notable towns. New signage in a contemporary design has been installed throughout the 20-acre site, near the intersection of Weaver Dairy Road and Martin Luther King Boulevard.

The office park owners have launched a new website, www.chapelhill40.com, added wireless internet services for all tenants and visitors, and created outdoor seating areas in the central wooded and landscaped courtyard.

Formerly known as the Campus on VilCom Circle, the Chapel Hill 40 complex has 156,000 square feet of office space. The original building is McClamroch Hall. Boyd Hall was completed in 2002, and the most recent building, Dawson Hall, was completed recently. There is space for a fourth building.

"We changed the name to reflect that fact that this is one of Chapel Hill's largest office parks. In addition, we wanted a name that highlights our excellent location, one mile from I-40, five miles from UNC and downtown Chapel Hill, and 12 miles to RDU airport," said D.R. Bryan, vice president of the owners association.

This area in north Chapel Hill has the community's largest employment base outside of downtown and the University, with 2,287 jobs within a one-mile radius. As a comparison, there are 1,651 jobs within one mile of the offices at Meadowmont, on N.C. 54.

In addition to three office buildings, the Chapel Hill 40 campus offers distinctive site features nestled into a wooded environment – meandering sidewalks, a courtyard, a large fountain and a reflecting pool. There is ample parking convenient to each building.

The Chapel Hill 40 park's fourth building site is approved for an 80,000 square foot office building. The owner is asking town officials to allow zoning for a hotel.

“This is a terrific location for offices, but the town leaders have recently indicated that they want more mixed use in northern Chapel Hill. Having the flexibility to build a hotel would meet the town's goal, and would also allow us to respond better to market needs,” Bryan said.

Boyd Hall, Dawson Hall and McClamroch Hall all have space available for leasing at this time. For leasing information, please contact Arnold Siegmund at (919) 696-3399.

For more information or comment, please contact D.R. Bryan at (919)880-1478 or at drbryan@mindspring.com.